

# A flagship multi-donor fund to support energy efficiency and environmental investments in the Eastern Partnership region







PARTICIPATING IMPLEMENTING AGENCIES





European Investment Bank The EU b





#### Eastern Europe Energy Efficiency and Environment Partnership

The E5P is a EUR 243 million multi-donor Fund initiated during the Swedish Presidency of the European Union in 2009. The purpose of the Fund is to encourage municipal investments in the Eastern Partnership region to boost energy efficiency and improve the environment, whilst promoting reforms and policy dialogue. The E5P pools together donor funds from the European Union, as the largest Contributor, and a group of 24 countries. The recipient countries of Armenia, Azerbaijan, Belarus, Georgia, Moldova and Ukraine are also Contributors to E5P.

### **FINANCIAL RESOURCES OF E5P**



## **GOVERNANCE STRUCTURE**



The Assembly of Contributors is the main governing body which approves grant allocations to projects and deals with governance issues. The European Union chairs the Assembly as the largest Contributor. The Steering Group meets throughout the year to review progress and to recommend grant allocations to projects for the Assembly's approval. The EBRD acts as the Fund Manager on behalf of all the Contributors and the participating Implementing Agencies: CEB, EBRD, EIB, KFW, NEFCO, NIB and WB.



### E5P provides grants as loan co-financing typically for the following municipal sector projects:

- Energy efficiency in public buildings
  (schoole, kindersen) (schools, kindergartens, hospitals) Energy saving measures in residential housing Renewable energy
- (including biomass)

- District heating modernisation
- **Street lighting**
- Solid waste management
- **Urban transport**
- Water and wastewater treatment

### **Benefits of E5P projects:**

THE

_	EUR 1,244 million in overall investments	42 investment projects	1,000,000 tonnes of CO <sub>2</sub> reductions per year	815,700 MWH saved energy per year	
	Over 12 million people benefited from projects	Sector reforms and policy dialogue	Social and gender benefits	Corporate development of client companies	
		Substantial gas, electricity and water savings	Job creation		
THE STORY SO FAR 2009 2010 2014 2017 2019 2019					
E5P initiate Swedish Pr of the	esidency operationa	al and Moldova	E5P becomes operational in Belarus	Azerbaijan joins E5P E5P time extende end of	ed till







### **GET IN CONTACT**

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